

Kabila in Morocco > Northern Morocco > Northern Morocco

Kabila is set to become a flagship residential resort, setting new real estate standards for the region and offering off-plan luxury accommodation at a below market price as developer has the policy and ability to launch their projects at a competitive price level, due to the low prices they pay for the land. The location is 15 min from Marina Smir, between the glorious kilometre long beach and a new golf course and luxury hotel to be constructed shortly. The plans include a 55,000 sqm leisure and commercial centre ensuring you have all the facilities you could ask for in a holiday resort.

Lying just south of Fnideq, it is just 30 kilometres from Tangiers airport. The prestigious resort area of Marina Smir is dubbed Morocco's golden mile and is an upmarket exclusive beachfront resort and vacation destination centred around a Puerto Banus style marina, attracting Morocco's wealthy residents including The King of Morocco and the Saudi Royal family who own houses in the area of Smir. Cabo Negro and The Tetouan area is already well established with hotels, apartments and golf courses.

Kabila

The developer will invest some 150 million euros in this complex, comprised of 2,189 homes of differing property units including 354 apartments and 179 villas, nicely situated on a hill with stunning sea views over the Moroccan coastline whilst the surrounding Rif mountains add to the spectacular scenery. The development will also benefit from a nearby aqua park and Marina's Kabila, Restingina-Smir and M'diq all of which have been earmarked for further development with the aim of capturing a share of the market from the longer established marinas found in Cadiz, Gibraltar and Marbella, as well as the French marinas further along the coast. In addition, the new free port in Tetouan will be completed in 2007, very similar to Emaar's Dubai Marina. The Americans have won the contract to run the port and 2500 individuals will be arriving in 2007 to start work there.

This is an excellent investment opportunity to buy property off-plan at 25% to 50% of the cost of property in Spain within a favourable low-tax environment.



Features

Prices

From: € 80.000